

Village of Cape Vincent- Board of Trustees- Special Meeting -September 3, 2014

Mayor Maloney called the meeting to order at 6:30pm with Trustees Jerry Golden, Douglas Putnam and Pamela Youngs present. Trustee Brennan was absent.

The Board reviewed the requirements for the Water Treatment Plant Upgrades and as a requirement, a budget amendment to the Water Fund is necessary to establish a depreciation reserve account for short lived assets. Trustee Golden made the motion to amend the Water Fund budget to add the line item to the budget for the reserve account in the amount of \$1,767 and to create a new account line in the accounting software with Trustee Youngs seconding the motion and all voting yes. Then Trustee Youngs made the motion to allow the Clerk to establish a new bank account at Citizens Bank for the reserve with Trustee Golden seconding the motion and all voting yes.

The Board then reviewed and discussed Resolution 9-3WPC that states that the Water Treatment Plant upgrades are complete, authorizes final payment to all contractors and states that a NYS licensed operator will be retained to oversee the operation of the Water Treatment Plant Upgrades. Trustee Putnam made the motion to accept the resolution as written with Trustee Golden seconding the motion and all voting yes.

The Board then reviewed and discussed Resolution 9-3WBM that is for the Water Treatment Plant Upgrades Project Budget Modifications. Rural Development issued a Loan to the Village of Cape Vincent and the resolution is required to authorize changes to the Administrative and Direct Expenditures that were budgeted for the project. Trustee Youngs made the motion to accept the resolution as written with Trustee Putnam seconding the motion and all voting yes.

Finally, the Board reviewed and discussed Resolution 9-3S which is for the Wastewater System Improvements Project Budget Modifications which the Village Board must authorize all changes to the Administrative Budget for the Wastewater Project and to reallocate the Administrative Budget line items. Trustee Golden made the motion to accept the resolution as written with Trustee Youngs seconding the motion and all voting yes.

Trustee Golden made the motion at 6:47 pm to adjourn the special meeting with Mayor Maloney seconding the motion and all voting yes.

Respectively submitted,

Mary E. Rupp, Clerk/Treasurer