

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Cape Vincent
County of Jefferson
For the Fiscal Year Ended 05/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Cape Vincent

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CM) MISCELLANEOUS SPECIAL REV
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Cape Vincent
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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	479	A200	15,887
Cash In Time Deposits	111,015	A201	143,724
Petty Cash	20	A210	
TOTAL Cash	111,514		159,611
Due From Other Funds	96,083	A391	96,758
TOTAL Due From Other Funds	96,083		96,758
Due From Other Governments	50,269	A440	50,269
TOTAL Due From Other Governments	50,269		50,269
Cash Special Reserves	40,375	A230	80,496
Cash In Time Deposits Special Reserves	63,606	A231	63,910
TOTAL Restricted Assets	103,981		144,406
TOTAL Assets and Deferred Outflows of Resources	361,847		451,044

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(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable		A600	
TOTAL Accounts Payable	0		0
Accrued Liabilities	6,035	A601	
TOTAL Accrued Liabilities	6,035		0
TOTAL Liabilities	6,035		0
Fund Balance			
Capital Reserve	103,981	A878	103,981
TOTAL Restricted Fund Balance	103,981		103,981
Assigned Appropriated Fund Balance	9,872	A914	9,872
TOTAL Assigned Fund Balance	9,872		9,872
Unassigned Fund Balance	241,959	A917	337,191
TOTAL Unassigned Fund Balance	241,959		337,191
TOTAL Fund Balance	355,812		451,044
TOTAL Liabilities, Deferred Inflows And Fund Balance	361,847		451,044

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	406,311	A1001	400,763
TOTAL Real Property Taxes	406,311		400,763
Federal Payments In Lieu of Taxes	3,000	A1080	3,000
Interest & Penalties On Real Prop Taxes	2,604	A1090	1,047
TOTAL Real Property Tax Items	5,604		4,047
Non Prop Tax Dist By County	185,314	A1120	200,172
TOTAL Non Property Tax Items	185,314		200,172
Treasurer Fees	170	A1230	218
Other General Departmental Income	10,792	A1289	32,432
Public Works Charges	7,500	A1710	
TOTAL Departmental Income	18,462		32,650
Interest And Earnings	1,618	A2401	1,494
Rental of Real Property	6,000	A2410	6,000
TOTAL Use of Money And Property	7,618		7,494
Games of Chance	50	A2530	25
Permits, Other	105	A2590	315
TOTAL Licenses And Permits	155		340
Refunds of Prior Year's Expenditures		A2701	6,370
TOTAL Miscellaneous Local Sources	0		6,370
St Aid, Revenue Sharing	5,639	A3001	
St Aid, Mortgage Tax	5,108	A3005	5,099
St Aid - Other (specify)	773	A3089	775
St Aid, Consolidated Highway Aid	23,047	A3501	36,264
TOTAL State Aid	34,567		42,138
TOTAL Revenues	658,031		693,974
Interfund Transfers	266	A5031	
TOTAL Interfund Transfers	266		0
TOTAL Other Sources	266		0
TOTAL Detail Revenues And Other Sources	658,297		693,974

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Legislative Board, Pers Serv	4,333	A10101	2,889
Legislative Board, Contr Expend	4,680	A10104	5,863
TOTAL Legislative Board	9,013		8,752
Mayor, Pers Serv	2,240	A12101	1,494
Mayor, Contr Expend	594	A12104	147
TOTAL Mayor	2,834		1,641
Treasurer, Pers Serv	6,242	A13251	9,183
Treasurer, Contr Expend	1,500	A13254	1,001
TOTAL Treasurer	7,742		10,184
Budget, Equip & Cap Outlay		A13402	1,567
Budget, Contr Expend	7,522	A13404	4,031
TOTAL Budget	7,522		5,598
Clerk,pers Serv	9,843	A14101	7,100
Clerk,contr Expend	2,049	A14104	1,315
TOTAL Clerk	11,892		8,415
Law, Contr Expend	2,491	A14204	1,066
TOTAL Law	2,491		1,066
Engineer, Contr Expend		A14404	
TOTAL Engineer	0		0
Central Garage, Equip & Cap Outlay	1,823	A16402	1,175
Central Garage, Contr Expend	36,512	A16404	38,461
TOTAL Central Garage	38,335		39,636
Unallocated Insurance, Contr Expend	14,658	A19104	14,850
TOTAL Unallocated Insurance	14,658		14,850
Municipal Assn Dues, Contr Expend	1,059	A19204	825
TOTAL Municipal Assn Dues	1,059		825
TOTAL General Government Support	95,546		90,967
Police, Pers Serv	39,377	A31201	40,307
Police, Equip & Cap Outlay	32,766	A31202	410
Police, Contr Expend	18,339	A31204	6,857
TOTAL Police	90,482		47,574
Probation, Contr Expend	8,381	A31404	9,653
TOTAL Probation	8,381		9,653
Fire, Contr Expend	15,938	A34104	6,860
TOTAL Fire	15,938		6,860
TOTAL Public Safety	114,801		64,087
Public Health, Contr Expend	8,523	A40104	9,178
TOTAL Public Health	8,523		9,178
TOTAL Health	8,523		9,178
Street Admin, Pers Serv	125,310	A50101	142,017
TOTAL Street Admin	125,310		142,017
Maint of Streets, Equip & Cap Outlay	9,292	A51102	9,334
Maint of Streets, Contr Expend	61,262	A51104	49,769
TOTAL Maint of Streets	70,554		59,103
Snow Removal, Pers Serv	2,199	A51421	5,001

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Snow Removal, Contr Expend		A51424	
TOTAL Snow Removal	2,199		5,001
Street Lighting, Contr Expend	17,997	A51824	20,210
TOTAL Street Lighting	17,997		20,210
Sidewalks, Contr Expend	10,332	A54104	6,909
TOTAL Sidewalks	10,332		6,909
TOTAL Transportation	226,392		233,240
Community Action, Contr Expend	15,739	A63104	25,096
TOTAL Community Action	15,739		25,096
Other Economic Opp Pro, Contr Expend	18,333	A63264	28,800
TOTAL Other Economic Opp Pro	18,333		28,800
TOTAL Economic Assistance And Opportunity	34,072		53,896
Parks, Contr Expend	11,201	A71104	2,419
TOTAL Parks	11,201		2,419
Joint Rec Proj, Contr Expend		A71454	3,640
TOTAL Joint Rec Proj	0		3,640
Youth Prog, Contr Expend		A73104	3,000
TOTAL Youth Prog	0		3,000
Library, Contr Expend	3,540	A74104	518
TOTAL Library	3,540		518
Celebrations, Contr Expend	1,050	A75504	802
TOTAL Celebrations	1,050		802
TOTAL Culture And Recreation	15,791		10,379
Zoning, Pers Serv	1,950	A80101	2,213
Zoning, Contr Expend	282	A80104	135
TOTAL Zoning	2,232		2,348
Planning, Contr Expend	1,757	A80204	2,608
TOTAL Planning	1,757		2,608
Storm Sewers, Contr Expend	4,877	A81404	3,043
TOTAL Storm Sewers	4,877		3,043
Refuse & Garbage, Equip & Cap Outlay	137,311	A81602	
Refuse & Garbage, Contr Expend	15,927	A81604	16,013
TOTAL Refuse & Garbage	153,238		16,013
Shade Tree, Contr Expend	8,341	A85604	8,658
TOTAL Shade Tree	8,341		8,658
TOTAL Home And Community Services	170,445		32,670
State Retirement System	19,038	A90108	21,632
Police & Firemen Retirement, Empl Bnfts	3,023	A90158	4,934
Social Security, Employer Cont	13,971	A90308	15,140
Worker's Compensation, Empl Bnfts	19,120	A90408	15,000
Unemployment Insurance, Empl Bnfts	447	A90508	
Hospital & Medical (dental) Ins, Empl Bnft	32,882	A90608	41,967
TOTAL Employee Benefits	88,481		98,673

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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Debt Principal, Serial Bonds	4,900	A97106	4,900
TOTAL Debt Principal	4,900		4,900
Debt Interest, Serial Bonds	941	A97107	732
TOTAL Debt Interest	941		732
TOTAL Expenditures	759,892		598,722
TOTAL Detail Expenditures And Other Uses	759,892		598,722

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	457,407	A8021	355,812
Restated Fund Balance - Beg of Year	457,407	A8022	355,812
ADD - REVENUES AND OTHER SOURCES	658,297		693,974
DEDUCT - EXPENDITURES AND OTHER USES	759,892		598,722
Fund Balance - End of Year	355,812	A8029	451,064

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	399,813	A1049N	390,415
Est Rev - Real Property Tax Items	4,000	A1099N	4,000
Est Rev - Non Property Tax Items	180,000	A1199N	180,000
Est Rev - Departmental Income	4,600	A1299N	4,650
Est Rev - Intergovernmental Charges		A2399N	249,000
Est Rev - Use of Money And Property	7,000	A2499N	7,000
Est Rev - Licenses And Permits	225	A2599N	225
Est Rev - Sale of Prop And Comp For Loss		A2699N	17,500
Est Rev - State Aid	69,200	A3099N	65,575
TOTAL Estimated Revenues	664,838		918,365
Appropriated Fund Balance	9,872	A599N	2,106
TOTAL Estimated Other Sources	9,872		2,106
TOTAL Estimated Revenues And Other Sources	674,710		920,471

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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	97,845	A1999N	95,613
App - Public Safety	93,700	A3999N	83,700
App - Health	9,500	A4999N	9,000
App - Transportation	283,387	A5999N	289,000
App - Culture And Recreation	9,500	A7999N	257,500
App - Home And Community Services	67,950	A8999N	67,950
App - Employee Benefits	97,088	A9199N	102,180
App - Debt Service	5,740	A9899N	5,528
TOTAL Appropriations	664,710		910,471
App - Interfund Transfer	10,000	A9999N	10,000
TOTAL Other Uses	10,000		10,000
TOTAL Appropriations And Other Uses	674,710		920,471

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Due From Other Funds		CD391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Other Restricted Fund Balance		CD899	
TOTAL Restricted Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings	1	CD2401	
TOTAL Use of Money And Property	1		0
TOTAL Revenues	1		0
TOTAL Detail Revenues And Other Sources	1		0

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(CD) SPECIAL GRANT

Results of Operation

Code Description	2016	EdpCode	2017
Other Uses			
Transfers, Other Funds	266	CD99019	
TOTAL Operating Transfers	266		0
TOTAL Other Uses	266		0
TOTAL Detail Expenditures And Other Uses	266		0

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(CD) SPECIAL GRANT

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	270	CD8021	
Prior Period Adj -Decrease In Fund Balance	5	CD8015	
Restated Fund Balance - Beg of Year	265	CD8022	
ADD - REVENUES AND OTHER SOURCES	1		
DEDUCT - EXPENDITURES AND OTHER USES	266		
Fund Balance - End of Year	0	CD8029	

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	15,999	CM200	16,069
TOTAL Cash	15,999		16,069
TOTAL Assets and Deferred Outflows of Resources	15,999		16,069

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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Assigned Unappropriated Fund Balance	15,929	CM915	15,999
TOTAL Assigned Fund Balance	15,929		15,999
TOTAL Fund Balance	15,929		15,999
TOTAL Liabilities, Deferred Inflows And Fund Balance	15,929		15,999

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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings	70	CM2401	70
TOTAL Use of Money And Property	70		70
TOTAL Revenues	70		70
TOTAL Detail Revenues And Other Sources	70		70

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Results of Operation

Code Description	2016	EdpCode	2017
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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	15,859	CM8021	15,929
Restated Fund Balance - Beg of Year	15,859	CM8022	
ADD - REVENUES AND OTHER SOURCES	70		70
Fund Balance - End of Year	15,929	CM8029	15,999

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(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	1,813	FX200	9,223
Cash In Time Deposits	101,639	FX201	100,278
TOTAL Cash	103,452		109,501
Water Rents Receivable	29,562	FX350	35,041
TOTAL Other Receivables (net)	29,562		35,041
Cash In Time Deposits Special Reserves	5,199	FX231	6,983
Cash, Customers Deposits	14,203	FX235	14,198
TOTAL Restricted Assets	19,402		21,181
TOTAL Assets and Deferred Outflows of Resources	152,416		165,723

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(FX) WATER

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable		FX600	41
TOTAL Accounts Payable	0		41
Accrued Liabilities	3,072	FX601	
TOTAL Accrued Liabilities	3,072		0
Customers' Deposits		FX615	
TOTAL Other Deposits	0		0
Due To Other Funds	135,286	FX630	135,286
TOTAL Due To Other Funds	135,286		135,286
TOTAL Liabilities	138,358		135,327
Deferred Inflows of Resources			
Deferred Inflow of Resources	14,180	FX691	11,141
TOTAL Deferred Inflows of Resources	14,180		11,141
TOTAL Deferred Inflows of Resources	14,180		11,141
Fund Balance			
Capital Reserve		FX878	16,873
TOTAL Restricted Fund Balance	0		16,873
Assigned Unappropriated Fund Balance		FX915	2,382
TOTAL Assigned Fund Balance	0		2,382
Unassigned Fund Balance	-122	FX917	
TOTAL Unassigned Fund Balance	-122		0
TOTAL Fund Balance	-122		19,255
TOTAL Liabilities, Deferred Inflows And Fund Balance	152,416		165,723

VILLAGE OF Cape Vincent
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(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Metered Water Sales	318,483	FX2140	415,020
Unmetered Water Sales	5,284	FX2142	7,670
Water Service Charges	1,527	FX2144	1,378
Interest & Penalties On Water Rents	1,630	FX2148	1,879
Other Home & Community Services Income	85,646	FX2189	
TOTAL Departmental Income	412,570		425,947
Debt Service, Other Govts	80,207	FX2392	87,781
TOTAL Intergovernmental Charges	80,207		87,781
Interest And Earnings	2,852	FX2401	501
TOTAL Use of Money And Property	2,852		501
Unclassified (specify)	3,196	FX2770	3,373
TOTAL Miscellaneous Local Sources	3,196		3,373
TOTAL Revenues	498,825		517,602
Interfund Transfers	17,006	FX5031	
TOTAL Interfund Transfers	17,006		0
TOTAL Other Sources	17,006		0
TOTAL Detail Revenues And Other Sources	515,831		517,602

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(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Law, Pers Serv		FX14201	150
TOTAL Law	0		150
Unallocated Insurance, Contr Expend		FX19104	6,819
TOTAL Unallocated Insurance	0		6,819
TOTAL General Government Support	0		6,969
Water Administration, Pers Serv	62,746	FX83101	69,210
Water Administration, Contr Expend	12,865	FX83104	9,421
TOTAL Water Administration	75,611		78,631
Water Purification, Contr Expend	9,210	FX83304	13,758
TOTAL Water Purification	9,210		13,758
Water Trans & Distrib, Equip & Cap Outlay	725	FX83402	3,170
Water Trans & Distrib, Contr Expend	69,772	FX83404	72,298
TOTAL Water Trans & Distrib	70,497		75,468
TOTAL Home And Community Services	155,318		167,857
State Retirement, Empl Bnfts	6,238	FX90108	6,915
Social Security, Empl Bnfts	4,364	FX90308	4,887
Workers Compensation, Empl Bnfts	6,265	FX90408	5,935
Hospital & Medical (dental) Ins, Empl Bnft	14,819	FX90608	16,718
TOTAL Employee Benefits	31,686		34,455
Debt Principal, Serial Bonds	217,350	FX97106	223,350
TOTAL Debt Principal	217,350		223,350
Debt Interest, Serial Bonds	72,141	FX97107	65,593
TOTAL Debt Interest	72,141		65,593
TOTAL Expenditures	476,495		498,224
TOTAL Detail Expenditures And Other Uses	476,495		498,224

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-76,919	FX8021	-122
Prior Period Adj -Increase In Fund Balance	37,461	FX8012	
Restated Fund Balance - Beg of Year	-39,458	FX8022	-122
ADD - REVENUES AND OTHER SOURCES	515,831		517,602
DEDUCT - EXPENDITURES AND OTHER USES	476,495		498,224
Fund Balance - End of Year	-122	FX8029	19,256

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(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Departmental Income	468,464	FX1299N	434,656
Est Rev-Miscellaneous Local Sources	85,047	FX2799N	118,417
TOTAL Estimated Revenues	553,511		553,073
Appropriated Fund Balance	0	FX599N	
TOTAL Estimated Other Sources	0		0
TOTAL Estimated Revenues And Other Sources	553,511		553,073

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(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	7,000	FX1999N	7,000
App-Home And Community Services	183,900	FX8999N	191,000
App - Employee Benefits	37,411	FX9199N	37,032
App - Debt Service	299,665	FX9899N	288,250
TOTAL Appropriations	527,976		523,282
Other Budgetary Purposes	23,768	FX962N	28,024
App - Interfund Transfer	1,767	FX9999N	1,767
TOTAL Other Uses	25,535		29,791
TOTAL Appropriations And Other Uses	553,511		553,073

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(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	1,586	G200	9,554
Cash In Time Deposits	416,269	G201	326,748
TOTAL Cash	417,855		336,302
Sewer Rents Receivable	29,181	G360	33,002
TOTAL Other Receivables (net)	29,181		33,002
Due From Other Funds	73,647	G391	73,646
TOTAL Due From Other Funds	73,647		73,646
Cash Special Reserves	47	G230	47
TOTAL Restricted Assets	47		47
TOTAL Assets and Deferred Outflows of Resources	520,730		442,997

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(G) SEWER

Balance Sheet

Code Description	2016	EdpCode	2017
Accrued Liabilities	2,238	G601	769
TOTAL Accrued Liabilities	2,238		769
Due To Other Funds	33,857	G630	34,532
TOTAL Due To Other Funds	33,857		34,532
TOTAL Liabilities	36,095		35,301
Fund Balance			
Capital Reserve	47	G878	
TOTAL Restricted Fund Balance	47		0
Assigned Unappropriated Fund Balance	484,588	G915	407,696
TOTAL Assigned Fund Balance	484,588		407,696
TOTAL Fund Balance	484,635		407,696
TOTAL Liabilities, Deferred Inflows And Fund Balance	520,730		442,997

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(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Sewer Rents	274,656	G2120	322,947
Sewer Charges	1,000	G2122	
Interest & Penalties On Sewer Accts	4,873	G2128	5,509
TOTAL Departmental Income	280,529		328,456
Interest And Earnings	1,740	G2401	1,381
TOTAL Use of Money And Property	1,740		1,381
Unclassified (specify)	3,366	G2770	18,608
TOTAL Miscellaneous Local Sources	3,366		18,608
TOTAL Revenues	285,635		348,445
TOTAL Detail Revenues And Other Sources	285,635		348,445

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Administration-Contractual		G17104	10,158
TOTAL Administration-Contractual	0		10,158
TOTAL General Government Support	0		10,158
Sanitary Sewers, Pers Serv	4,302	G81201	10,467
Sanitary Sewers, Equip & Cap Outlay	671	G81202	2,004
Sanitary Sewers, Contr Expend	42,741	G81204	34,652
TOTAL Sanitary Sewers	47,714		47,123
Sewage Treat Disp, Pers Serv	54,246	G81301	51,691
Sewage Treat Disp, Contr Expend	54,992	G81304	86,117
TOTAL Sewage Treat Disp	109,238		137,808
TOTAL Home And Community Services	156,952		184,931
State Retirement, Empl Bnfts	5,821	G90108	6,915
Social Security , Empl Bnfts	4,132	G90308	4,327
Worker's Compensation, Empl Bnfts	5,845	G90408	5,935
Hospital & Medical (dental) Ins, Empl Bnft	14,819	G90608	16,718
TOTAL Employee Benefits	30,617		33,895
Debt Principal, Serial Bonds	196,400	G97106	196,400
TOTAL Debt Principal	196,400		196,400
TOTAL Expenditures	383,969		425,384
TOTAL Detail Expenditures And Other Uses	383,969		425,384

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	583,059	G8021	484,725
Restated Fund Balance - Beg of Year	583,059	G8022	484,725
ADD - REVENUES AND OTHER SOURCES	285,635		348,445
DEDUCT - EXPENDITURES AND OTHER USES	383,969		425,384
Fund Balance - End of Year	484,725	G8029	407,786

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Departmental Income	428,470	G1299N	332,579
TOTAL Estimated Revenues	428,470		332,579
Appropriated Fund Balance	0	G599N	83,578
TOTAL Estimated Other Sources	0		83,578
TOTAL Estimated Revenues And Other Sources	428,470		416,157

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(G) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	13,900	G1999N	13,500
App - Home And Community Services	171,386	G8999N	169,000
App - Employee Benefits	37,411	G9199N	37,257
App - Debt Service	196,400	G9899N	196,400
TOTAL Appropriations	419,097		416,157
Other Budgetary Purposes	9,373	G962N	
TOTAL Other Uses	9,373		0
TOTAL Appropriations And Other Uses	428,470		416,157

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash In Time Deposits	36,824	H201	588
TOTAL Cash	36,824		588
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
TOTAL Assets and Deferred Outflows of Resources	36,824		588

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	36,236	H600	
TOTAL Accounts Payable	36,236		0
Due To Other Funds	588	H630	588
TOTAL Due To Other Funds	588		588
TOTAL Liabilities	36,824		588
Fund Balance			
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	36,824		588

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Fed Aid, Sewer Cap Proj	290,027	H4990	290,027
TOTAL Federal Aid	290,027		290,027
TOTAL Revenues	290,027		290,027
TOTAL Detail Revenues And Other Sources	290,027		290,027

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Sanitary Sewers, Equip & Cap Outlay	290,027	H81202	290,027
TOTAL Sanitary Sewers	290,027		290,027
TOTAL Home And Community Services	290,027		290,027
TOTAL Expenditures	290,027		290,027
TOTAL Detail Expenditures And Other Uses	290,027		290,027

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	37,461	H8021	
Prior Period Adj -Increase In Fund Balance	-37,461	H8012	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	290,027		290,027
DEDUCT - EXPENDITURES AND OTHER USES	290,027		290,027
Fund Balance - End of Year		H8029	

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Land	195,849	K101	195,849
Buildings	3,754,388	K102	3,754,388
Improvements Other Than Buildings	601,183	K103	601,183
Machinery And Equipment	3,065,645	K104	3,065,645
Accum Deprec, Buildings	-707,460	K112	-629,639
Accum Depr, Imp Other Than Bld	-262,084	K113	-238,496
Accum Depr, Machinery & Equip	-884,122	K114	-724,980
TOTAL Fixed Assets (net)	5,763,399		6,023,950
TOTAL Assets and Deferred Outflows of Resources	5,763,399		6,023,950

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	5,763,399	K159	6,023,950
TOTAL Investments in Non-Current Government Assets	5,763,399		6,023,950
TOTAL Fund Balance	5,763,399		6,023,950
TOTAL	5,763,399		6,023,950

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	13,015	TA200	26,860
TOTAL Cash	13,015		26,860
TOTAL Assets and Deferred Outflows of Resources	13,015		26,860

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Consolidated Payroll	9,491	TA10	23,335
Group Insurance	329	TA20	329
Federal Income Tax	1,474	TA22	1,474
Social Security Tax	1,467	TA26	1,467
Other Funds (specify)	254	TA85	255
TOTAL Agency Liabilities	13,015		26,860
TOTAL Liabilities	13,015		26,860
TOTAL Liabilities, Deferred Inflows And Fund Balance	13,015		26,860

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

Results of Operation

Code Description	2016	EdpCode	2017
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VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	EdpCode	2017
Other Uses			
Transfers, Other Funds	17,006	V99019	
TOTAL Operating Transfers	17,006		0
TOTAL Other Uses	17,006		0
TOTAL Detail Expenditures And Other Uses	17,006		0

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	17,006	V8021	
Restated Fund Balance - Beg of Year	17,006	V8022	
DEDUCT - EXPENDITURES AND OTHER USES	17,006		
Fund Balance - End of Year		V8029	

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities	9,542,361	W129	9,394,324
TOTAL Provision To Be Made In Future Budgets	9,542,361		9,394,324
TOTAL Assets and Deferred Outflows of Resources	9,542,361		9,394,324

VILLAGE OF Cape Vincent
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Net Pension Liability -Proportionate Share		W638	185,925
Other Post Employment Benefits	90,000	W683	140,000
Compensated Absences	54,431	W687	58,014
Other Long Term Debt		W689	
TOTAL Other Liabilities	144,431		383,939
Bonds Payable	9,397,930	W628	8,973,280
TOTAL Bond And Long Term Liabilities	9,397,930		8,973,280
Deferred Inflows of Resources - Pensions		W697	37,105
TOTAL Deferred Inflows of Resources	0		37,105
TOTAL Liabilities	9,542,361		9,394,324
TOTAL Liabilities	9,542,361		9,394,324

VILLAGE OF Cape Vincent
Statement of Indebtedness
For the Fiscal Year Ending 2017

7/24/2017

County of: Jefferson

Municipal Code: 220412600750

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2011	BOND E	Drinking Water-EFC			06/24/2010	04/15/2018	2.535%		\$705,000	\$180,000	\$90,000	\$0	\$0		\$90,000
2015	BOND E	Town Portion-Water Bond			04/10/2014	04/01/2021	2.25%			\$125,000	\$25,000	\$0	\$0		\$100,000
2006	BOND E	WATER			07/01/1994	07/01/2032	4.50%			\$64,000	\$4,000	\$0	\$0		\$60,000
2015	BOND E	Sewer Plant			04/03/2014	02/27/2044	0.00%			\$5,497,200	\$196,400	\$0	\$0		\$5,300,800
2006	BOND E	WATER			07/01/1994	07/01/2032	4.50%			\$176,000	\$11,000	\$0	\$0		\$165,000
2013	BOND N	Joint Water Tower			04/01/2009	04/01/2039	0.00%			\$951,050	\$41,350	\$0	\$0		\$909,700
2015	BOND N	4th Filter			10/16/2014	10/01/2049	2.00%		\$2,485,890	\$2,385,000	\$52,000	\$0	\$0		\$2,333,000
2006	BOND N	GENERAL-LAW BLDG			09/01/2004	09/01/2019	4.25%			\$19,680	\$4,900	\$0	\$0		\$14,780
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$9,397,930	\$424,650	\$0	\$0	\$0	\$8,973,280
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$9,397,930	\$424,650	\$0	\$0	\$0	\$8,973,280

VILLAGE OF Cape Vincent
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	_____
Demand Deposits	9Z2011	_____
Time Deposits	9Z2021	_____
Total		\$0.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$25,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,392,730.03
Total		\$1,417,730.03
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	_____
Market Value at Balance Sheet Date	9Z4502	_____
Collateralized with securities held in possession of municipality or its agent	9Z4504A	_____
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	_____
Market Value at Balance Sheet Date	9Z4512	_____
Collateralized with securities held in possession of municipality or its agent	9Z4514A	_____

VILLAGE OF Cape Vincent
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1331	\$30,959	\$0	\$12,182	\$18,777
****-4296	\$23,855	\$0	\$7,968	\$15,887
****-5225	\$6,365	\$0	\$0	\$6,365
****-9636	\$775	\$0	\$0	\$775
****-4334	\$26,860	\$0	\$0	\$26,860
****-2434	\$588	\$0	\$0	\$588
****-5425	\$143,724	\$0	\$0	\$143,724
****-9812	\$58,056	\$0	\$0	\$58,056
****-0067	\$22,440	\$0	\$0	\$22,440
****-1817	\$51,343	\$0	\$0	\$51,343
****-3279	\$12,567	\$0	\$0	\$12,567
****-9377	\$100,278	\$0	\$0	\$100,278
****-7345	\$326,748	\$0	\$0	\$326,748
****-5600	\$7,100	\$0	\$0	\$7,100
****-5615	\$7,098	\$0	\$0	\$7,098
****-6038	\$6,983	\$0	\$0	\$6,983
****-9813	\$47	\$0	\$0	\$47
****-820	\$8,929	\$0	\$0	\$8,929
Total Adjusted Bank Balance				\$814,564
Petty Cash				\$0
Adjustments				\$97
Total Cash			9ZCASH *	\$814,565
Total Cash Balance All Funds			9ZCASHB *	\$814,565
* Must be equal				

VILLAGE OF Cape Vincent
Local Government Questionnaire
For the Fiscal Year Ending 2017

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>No</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Cape Vincent
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:			7		
Total Part Time Employees:			7		
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$35,462.00	7	1	
90158	Police and Fire Retirement	\$4,934.00		4	
90258	Local Pension Fund				
90308	Social Security	\$24,354.00			
90408	Worker's Compensation Insurance	\$26,870.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$75,403.00	6		4
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$167,023.00			
Computed Total From Financial Section (comparative purposes only)		\$167,023.00			

VILLAGE OF Cape Vincent
 Energy Costs and Consumption
 For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$13,003		gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity	\$88,065		kilowatt-hours	
Coal			tons	
Propane	\$14,219		gallons	

VILLAGE OF Cape Vincent
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2017

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$70,000.00
3. Interest on Net OPEB Obligation	
4. Adjustment to Annual Required Contribution	
5. Annual OPEB Expense	
6. Less: Actual Contribution Made	\$10,000.00
7. Increase in Net OPEB Obligation	
8. Net OPEB Obligation - beginning of year	
9. Net OPEB Obligation - end of year	
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$140,000.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	
17. UAAL as Percentage of Annual Covered Payroll	

Other OPEB Information

18. Date of most recent actuarial valuation	05/31/2017
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.50%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mary E Rupp, hereby certify that I am the Chief Fiscal Officer of the Village of Cape Vincent, and that the information provided in the annual financial report of the Village of Cape Vincent, for the fiscal year ended 05/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Cape Vincent, and adopted by me as my signature for use in conjunction with the filing of the Village of Cape Vincent's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Cape Vincent's annual financial report for the fiscal year ended 05/31/2017 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

Mary E Rupp
Name

(315) 654-2533
Telephone Number

Clerk/Treasurer
Title

PO Box 337 Cape Vincent, NY 1361
Official Address

07/24/2017
Date of Certification

(315) 654-2533
Official Telephone Number

VILLAGE OF Cape Vincent
Financial Comments
For the Fiscal Year Ending 2017